



LAWRENCE UNIVERSITY  
APPLETON, WISCONSIN 54912

INTERMEDIATE MICROECONOMIC THEORY (ECON300)

FALL 2007

ÁDÁM GALAMBOS

## Syllabus

**Meeting time:** MWF 11:10 – 12:20 and R 3:10 – 4:20.

**Room:** Briggs 223

**Instructor:** Ádám Galambos, Briggs 212, 832-6667, adam.galambos@lawrence.edu

**Office hours:** Monday 1:30 – 3:00 and Thursday 2:00 – 3:00.

**Class homepage:** On Moodle

**Prerequisites:** Math 140 or Math 130

### Course description

We will study the microeconomic foundations of Economics. The course focuses on gaining a strong understanding of consumers, firms, and the equilibria in a perfectly competitive economy, with an introduction to microeconomic models that feature market power, externalities, and public goods, the most significant deviations from perfect competition.

### Class format

Depending on the topic covered, class will be a combination of lecture, class discussion, in-class exercises, and small-group problem solving. In-class activities can greatly enhance your learning in an enjoyable way. To make them work, it is essential that you prepare for class as required by the on-line schedule (a preliminary version is attached). Part of your grade will be determined by your contribution to in-class activities.

### Readings

The required textbook for the course is *Microeconomics* by David Besanko and Ronald Braeutigam, 2nd edition. An electronic version of the book is available on [aplia.com](http://aplia.com) (see below). Once you pay the \$75.00 enrollment fee on [aplia.com](http://aplia.com), you will be able to order a hard copy of the textbook for an additional \$50.00. Additional readings will be distributed in class or on Moodle.

### Homework problems

You will be required to do homework problems on the [aplia.com](http://aplia.com) website. (Please let me know if you have any problems using the on-line payment methods.) The course key you need for registering on [aplia.com](http://aplia.com) is **F8HH-B2QG-KH8B**. You can register now and pay by 10/16/07. I will post homework problems at least 4 days before they are due, and you are responsible for checking the [aplia](http://aplia.com) website for newly posted assignments. You will submit your homework online only, on [aplia.com](http://aplia.com). Late homeworks will not be accepted

(aplia.com will not allow you to submit it after the beginning of the class on the due date). If you are prevented from submitting your homework on time due to an unforeseen and documented circumstance, please contact me.

## Grading

The homework problems will be worth 35% of your grade, the two midterms and the final exam will be worth 20% each, and your class contribution 5%. The two midterm exams will be in class on October 22nd and on November 19th. The final exam will be on December 11th at 1:30 pm. If you have an unavoidable conflict with any exam, you must contact me at least 2 weeks in advance. If you miss an exam, you will receive 0 points for it unless you can document that you were prevented from taking it by an unforeseen circumstance. Your final grade will depend on your total score, based on:

92%-100%	A
90%-91%	A-
88%-89%	B+
82%-87%	B
80%-81%	B-
78%-79%	C+
72%-77%	C
70%-71%	C-
68%-69%	D+
62%-67%	D
60%-61%	D-
-59%	F

I reserve the right to revise this scale downwards by uniformly increasing the band for each grade. Your percentage score for the course will be calculated using the formula

$$\frac{\text{Your total score on homeworks}}{\text{Total score possible on homeworks}} \times 35 + \frac{\text{Your total score on exams}}{\text{Total score possible on exams}} \times 60 + \text{Your class contribution score.}$$

Your class contribution score will be a number between 0 and 5, and you may ask me what your current class contribution score is at any time during the quarter.

## Honor Code

As with all classes at Lawrence University, the Honor Code applies to all activities related to this class. Please reaffirm the Honor Code on all written work. The midterm and final exams will be given in class, and you are to complete them entirely on your own. You are encouraged to discuss the homework problems with your classmates **before you start writing your solution**. Once you start writing your solution, you must not consult with anyone.

I hope you will enjoy the class, and please contact me with any questions or concerns.